北京理工大学学术学分课程

BIT Academic Credit Courses Program

FIN330 - FINANCIAL INTERMEDIATION AND CAPITAL MARKETS

Syllabus

Jun. 28 - Jul. 16, 2021

Term Duration: Jun. 28 – Jul. 16, 2021
Credit Points: 4
Level: Undergraduate
Instructor Name: TBA
Home Institution: Beijing Institute of Technology
Lecture Hour: 15:40-18:40

Course Description

This course is designed to offer students the fundamental principles that govern capital markets and financial institutions, as well as theories and practices of financial intermediation. It explores the workings of the banking industry, identifies the role of financial intermediaries in a developed capital market and analyses their effect on the economy. Topics covered in this course include measurement and management of banking risks, bank valuation and regulations, bank loans, loan commitments, securitization, the fixed income markets and stock markets, capital markets practices, corporate control and governance, etc.The goal of the course is to ensure that students build a solid foundation for their further study of Finance.

Course Aims

Upon successful completion of this course, students should be able to:

1. acquire fundamental knowledge of principles and theories relating to financial intermediation;
2. explore the role and responsibility of banks as financial intermediaries ;
3. examine bank capital and the impact of regulations on banks;
4. develop models and techniques of identifying, measuring and managing the various risks that banks face;
5. critically analyze the practice of loan sales and recognize the growing importance of securitization;
6. discuss and assess the capital markets and understand how the value of stocks, bonds, and securities are calculated.

Language of Instruction

English

Required Textbook

Contemporary Financial Intermediation, 4th Edition
Author: Stuart Greenbaum, Anjan Thakor, Arnoud W. A. Boot
Publisher: Academic Press
ISBN: 9780124052086

Other materials provided by course lecturer.

Course Hours

This course requires 48 hours of contact including 42 hours of lectures and one 6-hour field trip. Lectures are from Monday to Friday.

Prerequisite Course

Students are expected to have taken **Business Finance**, or have basic knowledge of all topics covered in the course mentioned above.

Course Schedule

Week	Day	Chapter	Topic	Assignment/ Notes
Week 1	Day 1	Chapter 1	Introduction and Basic Concepts	Explain Basic Concepts
	Day 2	Chapter 2	Nature and Variety of Financial Intermediation	
	Day 3	Chapter 3	The What, How, and Why of Financial Intermediaries	Group Discussion: How Does Financial System Work
	Day 4	Chapter 4	Banking Industry: Structure and Competition	
	Day 5	Chapter 5	Identification and Management of Major Banking Risks	Major Risks Faced by Banks
Week 2	Day 6	Chapter 6	Bank Regulation, Banking Legislation and Regulatory Reform	Bank Regulation and Issues
	Day 7	Chapter 7	Bank Loans, Loan Commitments and Securitization	
	Day 8	Chapter 8	Fixed Income Markets - The Bond Market	Case Study: the Bond Market in Emerging and Developed Markets
	Day 9	Chapter 9	The Stock Market: Concepts, Market Structure, Participants and Products	
	Day 10	Industrial Visit		
Week 3	Day 11	Chapter 10	Capital Markets in the Real World	Are We Headed for a Cashless Society?
	Day 12	Chapter 11	Corporate Governance and Organizational Structures in Financial Intermediaries	
	Day 13	Chapter 12	Financial Crises in Emerging Market Economics	Case Study:The Argentine Financial Crisis, 2001-2002
	Day 14	Guided Revision		
	Day 15	Final Exam		

Note: Due to the epidemic situation, industrial visit listed in above schedule is subject to change.

Grading Policy

Items	Percentage
Participation	10%
Assignment	20%
Case Study	20%
Final Exam	50%
Total	100%

Academic Honesty

Academic honesty is not only a fundamental part of learning and teaching but also a core value that this course embraces. Behaviors of academic dishonesty, as outlined hereinafter, are unacceptable and will be penalized:

a) Plagiarism where students present work for assessment, publication or otherwise that is not their own, without appropriate attribution or reference to the source. Plagiarism can include:
    i) paraphrasing or copying published and unpublished work without a reference;
    ii) adopting the ideas or concepts of others, including the structure of an existing analysis without due acknowledgement by way of reference to the original work or source.
b) Collusion, where students present work as independent work when it has in fact been produced in whole or in part with others unless prior permission for joint or collaborative work has been given by the Course Coordinator. Collusion can include:
    i) a student inappropriately assisting with or accepting assistance with the production of an assessment task;
    ii) submitting work that is the same or substantially similar to another student's work for the same assessment task.
c) Cheating, where a student acts in such a way as to seek to gain an unfair advantage or assist another student to do so. Cheating can include:
    i) submitting falsified, copied or improperly obtained data relating to results of practicum, field trips or other work as if they were genuine; submitting an assessment task with the intention of deceiving or misleading the instructor about the student’s contribution to the work;
    ii) submitting an assessment task written or answered for the student by another person or which the student has copied from another person;
    iii) submitting the same or a substantially similar piece of work for assessment in two different courses (except in accordance with approved study and assessment schemes);
    iv) a student falsely indicating that they have been present at an activity where attendance is required;
    v) completing an assessment task outside the conditions specified for that task.

d) Cheating in Examinations means engaging in dishonest practice or breaching the rules regarding examinations, which can include:
    i) communicating in any way during an examination with any person who is not an examination supervisor inside or outside the examination venue;
    ii) giving or accepting assistance from any person who is not an examination supervisor whilst in the examination venue;
    iii) reading, copying from or otherwise using another student's work in an examination or knowingly allowing a student to do so;
    iv) possessing, referring to or having access to any material or device containing information directly or indirectly related to the subject matter under examination, other than that explicitly approved by the Course Coordinator;
    v) acquiring, or attempting to acquire, possess or distribute examination materials or information without approval;
    vi) permitting another person to attend an examination on a student's behalf or attending an examination on behalf of another student;
e) Other dishonest acts including but not limited to:
    i) altering or falsifying any document or record for the purposes of gaining academic advantage;
    ii) offering or giving money or any item or service to a University staff member or any other person to gain an academic advantage for the student or another person;
    iii) inventing references.